



31 July 2025

JUNE 2025 QUARTERLY ACTIVITIES REPORT

OVERVIEW

During the June 2025 quarter, Traka Resources continued to refine its exploration strategy and position the Company for long-term growth. A key development was the announcement of an earn-in and joint venture agreement over the Didi Gold Project in Guinea, providing initial exposure to one of West Africa's most prospective gold regions.

The Company remains focused on securing high-quality exploration assets with strong geological potential and near-term discovery opportunities. In Australia, Traka streamlined its portfolio by relinquishing two of three tenements at the Cranbrook Project in Western Australia following a strategic review. The remaining licence (E70/6460) continues to be considered prospective for clay- and rock-hosted rare earth mineralisation. At Gorge Creek in Queensland, the Company progressed preliminary work in preparation for heritage approvals and upcoming exploration targeting SEDEX-style base metals, uranium, and rare earths.

With a clearer exploration focus, a rebalanced asset base, and an active search underway for new opportunities, Traka is well positioned to advance its current projects and pursue additional acquisitions aligned with its strategic objectives.

GORGE CREEK PROJECT

The Gorge Creek Project remains a key part of Traka's Australian portfolio, targeting sediment-hosted base metals, rare earth elements (REE), and uranium within the highly prospective Mount Isa Province.

Activity during the quarter comprised a continued focus on progressing regulatory and stakeholder engagement, with particular attention to securing the necessary heritage approvals required to commence drilling.

Traka remains committed to advancing the project in collaboration with Traditional Owners and relevant authorities, with the objective of commencing on-ground exploration in future reporting periods.

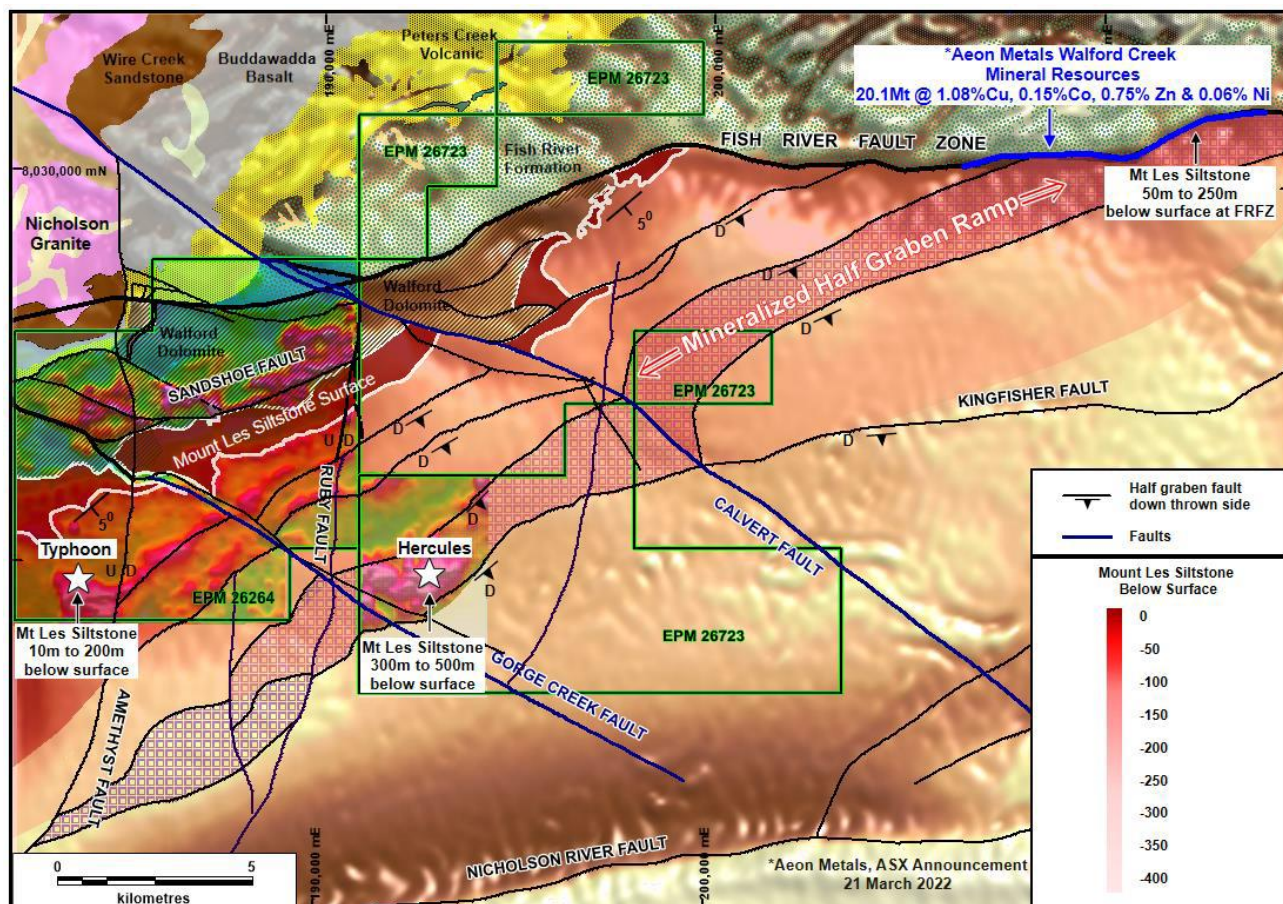


Figure 1. An aeromagnetic image showing geology and structures highlighting the key position of the Typhoon and Hercules SEDEX drill targets.

DIDI GOLD PROJECT – HIGH-GRADE GOLD POTENTIAL IN GUINEA

In April 2025, Traka secured the right to earn up to a 75% interest in the Didi Gold Project, located in Guinea's Siguiri Basin. The project covers 75.45 km² and is situated just 12 kilometres west of the 8.5Moz Siguiri Gold Mine, operated by AngloGold Ashanti ⁽¹⁾.

Subsequent to the Quarter end, and after completion of the due diligence phase integral to the project acquisition, Traka Resources Limited received notice from its project partner, Alamako Resources SARL, purporting to terminate the partnership agreement over mineral tenements in Guinea. Traka does not accept that Alamako has any legal or contractual basis for termination of the agreement. Traka has at all times acted in good faith and in accordance with the agreement and is reviewing its rights and options ⁽²⁾.

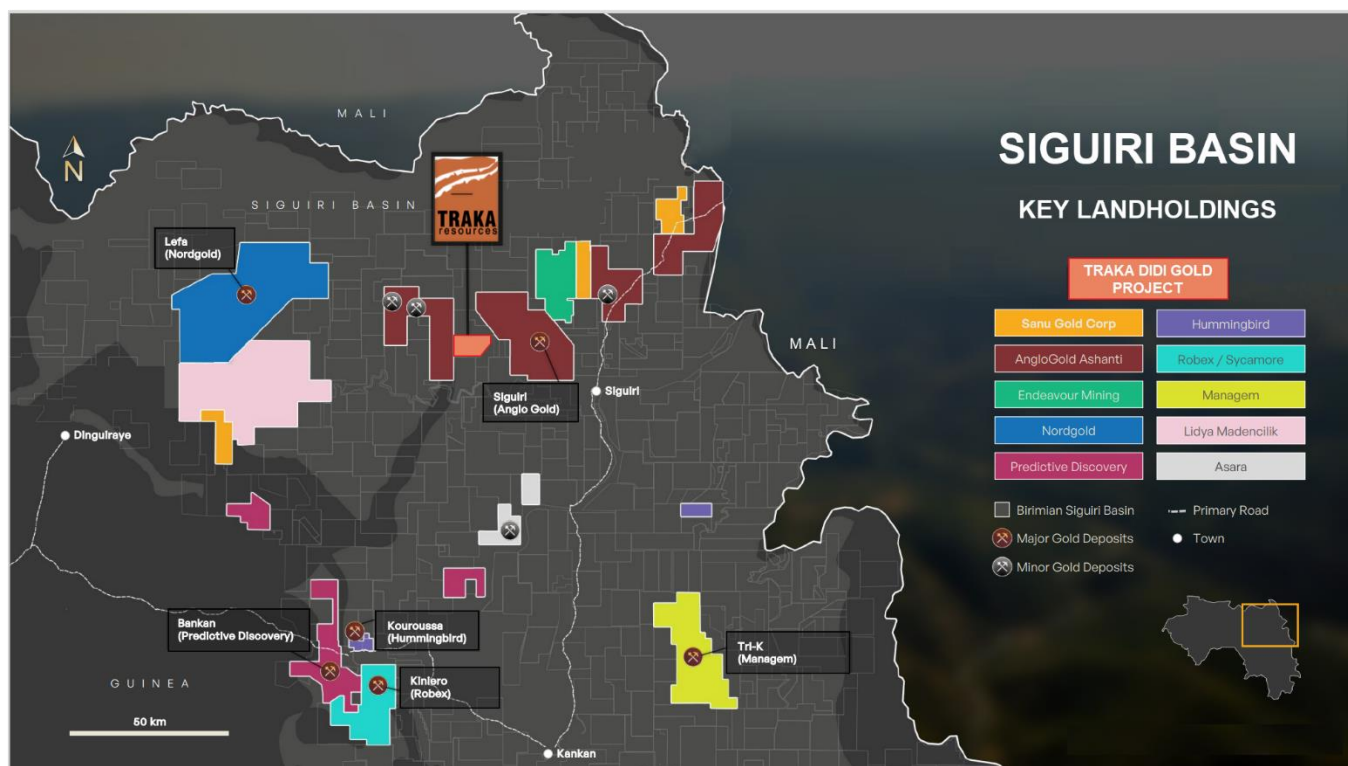


Figure 2. Significant gold mining and explorers in the Siguiri Basin, Guinea. Base map courtesy of Sanu Gold Corporation

MT CATTLIN GOLD-COPPER-REE PROJECT

In May 2025, Traka announced the sale of the Mt Cattlin Project to Prowse Commodities Pty Ltd ⁽³⁾. The sale is contingent on due diligence investigations, the customary conditions precedent, including regulatory approvals and third-party consents. At Quarter's end Prowse's due diligence assessment was still ongoing.

CRANBROOK PROJECT

The Company has relinquished two of its three tenements at the Cranbrook Project—Exploration Licences E70/6442 and E70/6443—as part of a strategic review of its exploration portfolio. These tenements were formally surrendered in June 2025. The Cranbrook Project now comprises a single retained licence, E70/6460, which remains prospective for clay- and rock-hosted rare earth element (REE) mineralisation. The decision enables the Company to focus its efforts on the most promising ground within the project area.

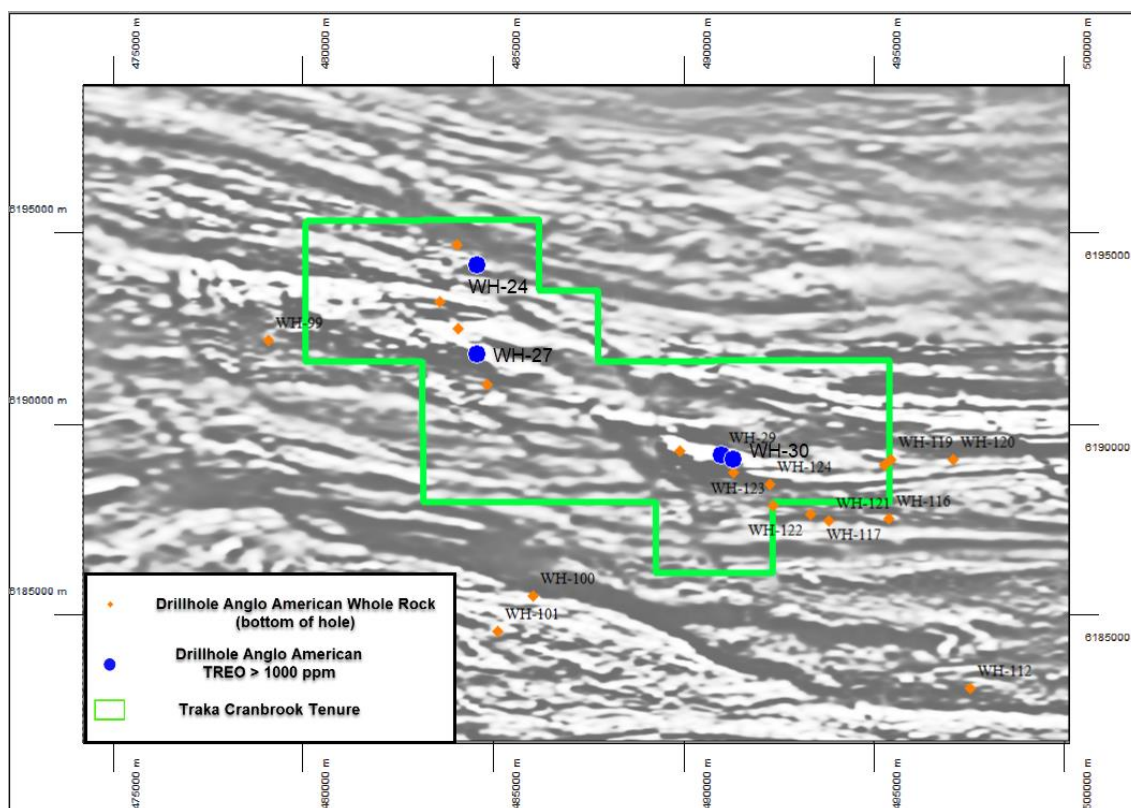


Figure 3. The Cranbrook Project Exploration Licence outline over an aeromagnetic image (1VDTMI) showing the location of historic sampling results

NEW PROJECT SEARCH

Traka continues to identify and assess complementary projects which have the potential to generate value for all shareholders.

CORPORATE

The capital structure of the Company, following the placement, at quarter end, is:

Ordinary Fully Paid Shares	2,125,790,241
TKLAW Options expiring 15 Dec 2026 at \$0.005	712,763,403
Director Options expiring on 24 Nov 2025 at \$0.008	2,000,000
Options expiring on 9 December 2027 at \$0.01	20,000,000
Performance Rights	120,000,000

PAYMENT TO RELATED PARTIES

As reported in Section 6 of the Appendix 5B Quarterly Cash Flow Report, payments to related parties total \$31,000 and include salaries, fees and Superannuation to Directors.

ASX Additional Information

1. ASX Listing Rule 5.3.1 – Mining exploration activities and investment activity expenditure during the quarter was \$368,000. Full details of the activity during the quarter are set out in this report.
2. ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.

Authorised by the Board

⁽¹⁾ Traka ASX Announcement 22 April 2025 – Strategic Entry into Gold Exploration - Siguiri Basin Guinea

⁽²⁾ Traka ASX Announcement 7 July 2025 – Update on Didi Gold Project

⁽³⁾ Traka ASX Announcement 2 May 2025 – Sale of Non-Core Mt Cattlin Gold Project

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on and fairly represents information compiled and reviewed by Mr Steve Lynn, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG) and Chief Executive Officer of Traka Resources Limited. Mr Lynn has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lynn consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Where reference is made to previous releases of exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed.

The information in this report that relates to previous Exploration Results was prepared and first disclosed under the JORC Code 2012 and has been properly and extensively cross-referenced in the text to the date of the original announcement to the ASX.

FORWARD-LOOKING STATEMENT

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Traka Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

TRAKA RESOURCES LIMITED
MINERAL TENEMENT INFORMATION (ASX Listing Rule 5.3.3)
For the quarter ended 30 June 2025

Type	Tenement	Location	Registered Holding	Beneficial Interest
E	69/2749	Musgrave, WA	0%	Note 1
E	69/3156	Musgrave, WA	0%	Note 1
E	69/3157	Musgrave, WA	0%	Note 1
E	69/3490	Musgrave, WA	0%	Note 1
E	69/3569	Musgrave, WA	0%	Note 1
E	74/0401	Ravensthorpe, WA	0%	Note 2
E	74/0636	Ravensthorpe, WA	0%	20%
EPM	26264	Gorge Creek, QLD	100%	100%
EPM	26723	Gorge Creek, QLD	100%	100%
EPM	28762	Gorge Creek, QLD	100%	100%
E	70/6460	Cranbrook, WA	100%	100%
MEP	A2018/5740 /MMG/SGG	Guinea, West Africa	0%	Note 3

Mining tenements and beneficial interests acquired during the quarter, and their location:

Type	Tenement	Location	Registered Holding		Beneficial Interest	
			From	To	From	To
MEP	A2018/5740 /MMG/SGG	Guinea, West Africa	0%	0%		Note 3

Mining tenements and beneficial interests disposed of during the quarter, and their location:

Type	Tenement	Location	Registered Holding		Beneficial Interest	
			From	To	From	To
E	70/6442	Cranbrook, WA	0%	0%	0%	0% surrendered
E	70/6443	Cranbrook, WA	0%	0%	0%	0% surrendered

Note 1: the Company retains a 2% net smelter return royalty on all minerals produced from these tenements.

Note 2: the Company holds a 100% interest in gold and other minerals excluding pegmatite minerals.

Note 3. The Company is earning up to 75% interest in the Didi Gold Project which comprises the sole asset of MEP A2018/5740

Key:

E: Exploration licence

EPM: Exploration permit mineral

MEP: Mineral Exploration Permit

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Traka Resources Limited

ABN

63 103 323 173

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(59)	(439)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	(77)
	(e) administration and corporate costs	(79)	(338)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	6
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	1
1.9	Net cash from / (used in) operating activities	(137)	(847)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(309)	(309)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	16	16
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(293)	(293)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	600
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(68)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	532

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	513	691
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(137)	(847)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(293)	(293)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	532

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	83	83

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	83	513
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	83	513

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	31
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	**	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	** Note to Items 7.3: The Company established an "At-The-Market" (ATM) facility with Dolphin Corporate Investments (DCI) announced to the market on 5 January 2023. The facility is equity based and limited to \$3m. The actual facility is a function of share price and available capacity over a request and option exercise period. The actual facility capacity will change up or down over time. The Company may not sell shares through the facility to DCI above the maximum of \$3m which operates as a cap on the facility. The Company cannot request DCI to exercise its option to buy shares at or above the Company's nominated floor price (the Company has discretion). DCI has the right to decline an option request or may only partially exercise its option to buy shares (it is DCI's decision to buy once Traka has made the request). Whilst an ATM is a "facility" it is also a "sold contingent option", contingent on the Company activating the option and DCI exercising that option, and the Appendix 5B does not properly cater for the cashflow from options, or potential future placements that are subject to prevailing placement capacity that may or may not require shareholder approval which may not be obtained. In keeping with Australian Accounting Standards and the intent of App 5B reporting, the Company has chosen to not report any ATM facility amount in item 7.3, to ensure it is giving a true and fair view of facility positions that have conditions precedent for the funding to be attained.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(137)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(137)
8.4	Cash and cash equivalents at quarter end (item 4.6)	83
8.5	Unused finance facilities available at quarter end (item 7.5)	**
8.6	Total available funding (item 8.4 + item 8.5)	83
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.61
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The entity does not expect to maintain the current level of net operating cash flows. Until a capital raising is completed, the Company will minimise cash outflows to preserve working capital. Following the capital raising, cash outflows are expected to increase in line with planned exploration activities and other project evaluation expenditures.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. The Company is in the process of undertaking a capital raising to support its ongoing operations and to assess new investment or project opportunities. Discussions are progressing with potential investors, and the Directors are confident, based on current interest and past capital raising experience, that the raise will be successfully completed in the near term.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations and meet its business objectives. This expectation is based on its current cash position, the planned capital raising referred to above, and the ability of the Directors to manage expenditure in line with available resources.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2025.....

Authorised by: The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.